

# FANNIE MAE HomeReady

A 30-year loan for home purchases or cash-out refinances with flexible 3% down payments

## How it works:

- Purchase or refinance your single-family home
- Use grants, gift funds or Community Seconds to fund your 3% down payment
- Flexible homebuyer requirements
  - up to 620 Minimum FICO score and higher debt-to-income ratios
- Loan includes online homebuyer education course – “Fannie Mae Homeview”
- You may qualify for reduced PMI (Private Mortgage Insurance) coverage, which can lower your monthly payment



Member FDIC

Based on census tract or borrower income at 80% of area median income levels. Non-occupant co-borrowers are permitted but limits the LTV to 95%.

# CARROLLTON BANK

Please visit [www.carrolltonbanking.com/home-loans](http://www.carrolltonbanking.com/home-loans) to learn more about how we can help.



Member FDIC

NMLS #719258 © 2023, Carrollton Bank